



the leader in time and attendance, human resources and payroll solutions.

FOR IMMEDIATE RELEASE

GALAXY TECHNOLOGIES RELEASES TIMESTAR™ ON-DEMAND; its 2nd SOFTWARE AS A SERVICE PRODUCT WITH \$0 SET-UP COST FOR ORGANIZATIONS WITH STRAIGHTFORWARD TIME & ATTENDANCE NEEDS

MADISON, WI, June 27, 2006 -- Galaxy Technologies, Inc. (www.galaxy-inc.com) announces TimeStar™ On-Demand, a streamlined subscription version of its successful TimeStar Enterprise™ time & attendance solution. TimeStar™ On-Demand delivers time & attendance automation to organizations with straightforward time & attendance requirements in an economical real-time Web-based subscription. Less than ten-day stress-free implementations, with zero dollar set-up costs, provide organizations with a budget friendly alternative to licensed solutions.

"Our new TimeStar™ On-Demand offering is a customer driven expansion of our current model," stated Galaxy CEO Jim Wacek. "We saw a substantial need in the small and mid-markets for a high-value, comprehensive, yet streamlined solution for organizations being forced to upgrade from their current licensed solution to the next version. TimeStar™ On-Demand compliments our flagship Time & Attendance application TimeStar Enterprise™ providing organizations with alternatives."

The Software as a Service (SaaS) delivery model is nothing new to Galaxy. Since 2002, Galaxy has been experiencing success in SaaS workforce management solutions. Galaxy's Engineers manage the software and hardware maintenance making TimeStar™ On-Demand not only economical but also Stress-free. Subscribers no longer have to burden their IT staff with system management or their budgets with costly hardware and software upgrades. Galaxy specialists support and maintain TimeStar™ On-Demand for clients and the subscriptions are pay as you go.

"Several years ago, we saw the tremendous value in subscription-based delivery of enterprise software," continued Wacek. "We felt it would eventually revolutionize the software industry. Now three years into it, we are very proud to have established a proven track record. Galaxy made a commitment to SaaS long before it was a 'buzzword' and invested resources in pioneering this new model."

Galaxy will continue to offer its flagship TimeStar Enterprise™ solution in the Galaxy Stress-free SaaS subscription model or license. Galaxy also offers its customers complete flexibility; SaaS implementations can be converted at anytime to a traditional in-house licensed package.

About Galaxy Technologies, Inc.

Developing and delivering solutions since 1988, Galaxy's products include solutions to track, allocate, analyze, and control labor resources. Galaxy also offers automated time collection devices for all employee populations. Galaxy's particular focus is in time & attendance, human resources, payroll and data collection systems.

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